



HOMEOWNERS ASSOCIATION

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NOTICE TO ALL RESIDENTS

Ref: N190

1 June 2017

Dear Resident/Owner

Re: ANNUAL LEVY INCREASE OF R155 (10%) EFFECTIVE 1 JULY 2017

We have been requested by the Board of Trustees of Dune Ridge Estate Home Owners Association to inform you of the following:

- **There will be a monthly levy increase of R155.00 commencing 1 July 2017**(Start of the new Financial Year) in order to bring levy income in line with operational costs, as agreed to, at the Annual General Meeting of 16 November 2016, in terms of a 3 Year Levy Proposal(*Minutes attached).
- The current levy of **R1550.00** per month will increase to **R1705.00 (VAT Exempt)** effective from the **1st July 2017**.
- All Debit Orders will automatically be adjusted from the **1st July 2017** to accommodate the increase in the levy.
- The Building Penalty Levy (4 x the current monthly levy), where applicable, will also increase from **R6200.00** per month to **R6820.00 effective 1st July**, and the Debit Orders will be adjusted accordingly.

The final annual Budget for 2017/2018, with Income/Expenses will be presented and approved at the forthcoming AGM in the second half of the year, and any further adjustments will then be made, should this be applicable.

The Trustees thank you for your co-operation in this matter.

Yours sincerely

Yvonne Green
Yvonne Green

Service Provider: Dune Ridge Estate Home Owners Association